

Skaneateles Central School District

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November 1, 2022

Office of Audit Services 87 Washington Avenue, Room 524 Albany, New York 12234

Office of the State Comptroller
Division of Local Government Services
And Economic Development
Data Management Unit, 12th Floor
110 State Street
Albany, New York 12236

Re: Corrective Action Plan related to 2021-2022 Audited Financial Statements and Management Letter

Dear Office of the State Comptroller:

Below are the District's responses in regards to the 2021-2022 audit management letter received by the office of Grossman St. Amour:

<u>Unreserved Undesignated General Fund Balance</u> – Currently the district is over the NYS allowable unassigned fund balance limit of 4%. Administration will work closely with the Board of Education and Audit, Budget and Finance Committee in developing a fund balance management plan to decrease the unassigned fund balance amount over time. We expect this initiative to commence during the 2022-2023 school year and beyond as we prioritize how to spends these funds in the most responsible way.

Please feel free to contact me with any questions. Thank you.

Sincerely,

Connor Brown
School Business Manager